

		<b>Municipality of Morris-Turnberry</b>					
		<b>Tax Rates</b>					
		<b>FOR THE YEAR</b>		<b>2024</b>			
		2024	2024	2024	<b>2024</b>		
		<b>Municipal</b>	<b>County</b>	<b>Education</b>	<b>Total</b>		
	<b>Residential</b>						
RT	Occupied	0.00916264	0.00523593	0.00153000	<b>0.01592857</b>		
R1	Farm Awaiting Develop	0.00229066	0.00130898	0.00038250	<b>0.00398214</b>		
FT	<b>Farmland</b>	0.00229066	0.00130898	0.00038250	<b>0.00398214</b>		
TT	<b>Managed Forest</b>	0.00229066	0.00130898	0.00038250	<b>0.00398214</b>		
	<b>Commercial</b>						
CT	Occupied	0.01007890	0.00575952	0.00880000	<b>0.02463842</b>		
C7	Small Scale on Farm Business	0.00251973	0.00143988	0.00220000	<b>0.00615961</b>		
CU	Excess Land	0.01007890	0.00575952	0.00880000	<b>0.02463842</b>		
CX	Vacant Land	0.01007890	0.00575952	0.00880000	<b>0.02463842</b>		
	<b>Industrial</b>						
IT	Occupied	0.01007890	0.00575952	0.00880000	<b>0.02463842</b>		
IH	Occupied, Shared PIL	0.01007890	0.00575952	0.00980000	<b>0.02563842</b>		
IU	Excess Land	0.01007890	0.00575952	0.00880000	<b>0.02463842</b>		
IX	Vacant Land	0.01007890	0.00575952	0.00880000	<b>0.02463842</b>		
IJ	Vacant Land, Shared PIL	0.01007890	0.00575952	0.00980000	<b>0.02563842</b>		
LT	Large Industrial	0.01007890	0.00575952	0.00880000	<b>0.02463842</b>		
PT	<b>Pipeline</b>	0.00641385	0.00366515	0.00458716	<b>0.01466616</b>		
		Average Single Family Home in MT		\$226,031	\$3,475.54	approximate 2023 Taxes	
		0.00%	2024 Est. Residential Assessment Growth				
			2024 Est Residential Property Assessed at:		\$226,031	\$0.00	Increase from assessment
		3.59%	2024 Property Tax Blended Rate increase			\$124.81	Increase from Rate Change
						\$124.81	Total Increase
						\$3,600.35	Approx. 2024 Property Taxes
						3.59%	Total Increase

		<b>2024 Municipal Rates</b>						
		<b>Assessment</b>	<b>Tax Ratio</b>	<b>% of Full Rate</b>	<b>Weighted Ratio</b>	<b>Weighted Assessment</b>	<b>Tax Rate</b>	<b>Proof of Tax</b>
<b>Residential</b>								
RT	Occupied	289,105,062	1.00	100%	1.00	289,105,062	<b>0.00916264</b>	2,648,965.61
R1	Farm Awaiting Develop	188,000	1.00	25%	0.25	47,000	<b>0.00229066</b>	430.64
FT	<b>Farmland</b>	772,125,538	0.25	100%	0.25	193,031,385	<b>0.00229066</b>	1,768,677.08
TT	<b>Managed Forest</b>	5,759,100	0.25	100%	0.25	1,439,775	<b>0.00229066</b>	13,192.14
<b>Commercial</b>								
CT	Occupied	32,418,400	1.10	100%	1.10	35,660,240	<b>0.01007890</b>	326,741.81
C7	Small Scale on Farm Business	46,900	1.10	25%	0.28	12,898	<b>0.00251973</b>	118.18
CU	Excess Land	64,900	1.10	100%	1.10	71,390	<b>0.01007890</b>	654.12
CX	Vacant Land	483,500	1.10	100%	1.10	531,850	<b>0.01007890</b>	4,873.15
<b>Industrial</b>								
IT	Occupied	10,252,700	1.10	100%	1.10	11,277,970	<b>0.01007890</b>	103,335.94
IH	Occupied, Shared PIL	171,900	1.10	100%	1.10	189,090	<b>0.01007890</b>	1,732.56
IU	Excess Land	266,600	1.10	100%	1.10	293,260	<b>0.01007890</b>	2,687.03
IX	Vacant Land	846,500	1.10	100%	1.10	931,150	<b>0.01007890</b>	8,531.79
IJ	Vacant Land, Shared PIL	3,400	1.10	100%	1.10	3,740	<b>0.01007890</b>	34.27
LT	Large Industrial	3,663,900	1.10	100%	1.10	4,030,290	<b>0.01007890</b>	36,928.08
PT	<b>Pipeline</b>	2,447,000	0.70	100%	0.70	1,712,900	<b>0.00641385</b>	15,694.69
<b>Total</b>		<b>1,117,843,400</b>				<b>538,337,999</b>		<b>4,932,597.09</b>
						<b>To collect:</b>	<b>\$4,932,595</b>	
						<i>2023 Budgeted Tax Revenue</i>	<i>\$4,772,723</i>	
						<b>2024 Additional Tax Revenue</b>	<b>\$159,872</b>	<b>3.35% Levy Increase</b>
<b>Residential Rate</b>								
	2019 Municipal Tax Rate				0.00741390	-6.91%	decrease	
	2020 Municipal Tax Rate				0.00771237	4.03%	Increase	
	2021 Municipal Tax Rate				0.00786343	1.96%	Increase	
	2022 Municipal Tax Rate				0.00843720	7.30%	Increase	
	2023 Municipal Tax Rate				0.00883724	4.74%	Increase	
	<b>2024 Municipal Tax Rate</b>				<b>0.00916264</b>	<b>3.68%</b>	<b>Increase</b>	

		<b>2024 County Rates</b>						
		<b>Assessment</b>	<b>Tax Ratio</b>	<b>% of Full Rate</b>	<b>Weighted Ratio</b>	<b>Weighted Assessment</b>	<b>Tax Rate</b>	<b>Proof of Tax</b>
<b>Residential</b>								
RT	Occupied	289,105,062	1.00	100%	1.00	289,105,062	<b>0.00523593</b>	1,513,733.87
R1	Farm Awaiting Develop	188,000	0.25	100%	0.25	47,000	<b>0.00130898</b>	246.09
FT	<b>Farmland</b>	772,125,538	0.25	100%	0.25	193,031,385	<b>0.00130898</b>	1,010,696.89
TT	<b>Managed Forest</b>	5,759,100	0.25	100%	0.25	1,439,775	<b>0.00130898</b>	7,538.55
<b>Commercial</b>								
CT	Occupied	32,418,400	1.10	100%	1.10	35,660,240	<b>0.00575952</b>	186,714.42
C7	Small Scale on Farm Business	46,900	1.10	25%	0.28	12,898	<b>0.00143988</b>	67.53
CU	Excess Land	64,900	1.10	100%	1.10	71,390	<b>0.00575952</b>	373.79
CX	Vacant Land	483,500	1.10	100%	1.10	531,850	<b>0.00575952</b>	2,784.73
<b>Industrial</b>								
IT	Occupied	10,252,700	1.10	100%	1.10	11,277,970	<b>0.00575952</b>	59,050.63
IH	Occupied, Shared PIL	171,900	1.10	100%	1.10	189,090	<b>0.00575952</b>	990.06
IU	Excess Land	266,600	1.10	100%	1.10	293,260	<b>0.00575952</b>	1,535.49
IX	Vacant Land	846,500	1.10	100%	1.10	931,150	<b>0.00575952</b>	4,875.43
IJ	Vacant Land, Shared PIL	3,400	1.10	100%	1.10	3,740	<b>0.00575952</b>	19.58
LT	Large Industrial	3,663,900	1.10	100%	1.10	4,030,290	<b>0.00575952</b>	21,102.31
PT	<b>Pipeline</b>	2,447,000	0.70	100%	0.70	1,712,900	<b>0.00366515</b>	8,968.62
<b>Total</b>		<b>1,117,843,400</b>				<b>538,337,999</b>		<b>2,818,697.99</b>
		<b>Residential Rate</b>						
		2019 County Tax Rate			0.00464232	-2.98%	Decrease	
		2020 County Tax Rate			0.00457022	-1.55%	Decrease	
		2021 County Tax Rate			0.00460558	0.77%	Increase	
		2022 County Tax Rate			0.00470373	2.13%	Increase	
		2023 County Tax Rate			0.00500913	6.49%	Increase	
		<b>2024 County Tax Rate</b>			<b>0.00523593</b>	<b>4.53%</b>	<b>Increase</b>	

		2024	Education Rates						
		Assessment	Tax Ratio	% of Full Rate	Weighted Ratio	Weighted Assessment	Tax Rate	Proof of Tax	
<b>Residential</b>									
RT	Occupied	289,105,062	1.00	100%	1.00	289,105,062	<b>0.00153000</b>	442,330.74	
R1	Farm Awaiting Develop	188,000	0.25	100%	0.25	47,000	<b>0.00038250</b>	71.91	
FT	<b>Farmland</b>	772,125,538	0.25	100%	0.25	193,031,385	<b>0.00038250</b>	295,338.02	
TT	<b>Managed Forest</b>	5,759,100	0.25	100%	0.25	1,439,775	<b>0.00038250</b>	2,202.86	
<b>Commercial</b>									
CT	Occupied	32,418,400	1.00	100%	1.00	32,418,400	<b>0.00880000</b>	285,281.92	
C7	Small Scale on Farm Business	46,900	1.00	25%	0.25	11,725	<b>0.00220000</b>	103.18	
CU	Excess Land	64,900	1.00	100%	1.00	64,900	<b>0.00880000</b>	571.12	
CX	Vacant Land	483,500	1.00	100%	1.00	483,500	<b>0.00880000</b>	4,254.80	
<b>Industrial</b>									
IT	Occupied	10,252,700	1.00	100%	1.00	10,252,700	<b>0.00880000</b>	90,223.76	
IH	Occupied, Shared PIL	171,900	1.00	100%	1.00	171,900	<b>0.00980000</b>	1,684.62	
IU	Excess Land	266,600	1.00	100%	1.00	266,600	<b>0.00880000</b>	2,346.08	
IX	Vacant Land	846,500	1.00	100%	1.00	846,500	<b>0.00880000</b>	7,449.20	
IJ	Vacant Land, Shared PIL	3,400	1.00	100%	1.00	3,400.00	<b>0.00980000</b>	33.32	
LT	Large Industrial	3,663,900	1.00	100%	1.00	3,663,900	<b>0.00880000</b>	32,242.32	
PT	<b>Pipeline</b>	2,447,000	0.70	100%	0.70	1,712,900	<b>0.00458716</b>	11,224.78	
<b>Total</b>		<b>1,117,843,400</b>				<b>533,519,647</b>		<b>1,175,358.63</b>	
		Residential Rate							
		2019 Education Rate			0.00161000	-5.294%	Decrease		
		2020 Education Rate			0.00153000	-4.969%	Decrease		
		2021 Education Rate			0.00153000	0.000%	No Change		
		2022 Education Rate			0.00153000	0.000%	No Change		
		2023 Education Rate			0.00153000	0.000%	No Change		
		<b>2024 Education Rate</b>			<b>0.00153000</b>	<b>0.000%</b>	<b>No Change</b>		